

**Key Facts Statement**

Part 1 (Interest rate and fees/charges)

Customer Name-

Date-

Customer Id-

Validity From- \_\_\_\_\_ to \_\_\_\_\_ (1 Week)

1	<b>Loan Account No.</b>		<b>Type of Loan</b>	Overdraft Against Fixed Deposit				
2	<b>Loan amount (in Rupees)</b>							
3	Disbursal schedule Disbursement in stages or 100% upfront. If it is stage wise, mention the clause of loan agreement having relevant details			100% upfront				
4	<b>Loan term (year/months/days)</b>							
5	<b>Instalment details</b>							
	Type of instalments	Number of EPIs		EPI (₹)		Commencement of repayment, post sanction		
	Not applicable		Not applicable		Not applicable Not applicable			
6	<b>Interest rate (%) and type (fixed or floating or hybrid)</b>			<p>(i) In the case of the Overdraft Facility secured against Fixed Deposits standing in the name of the Borrower (First-Party Fixed Deposit), the applicable rate of interest on the Overdraft Facility shall be the contracted rate of interest on such Fixed Deposits, as disclosed by the Bank on its website from time to time, plus a spread of [.....] %, as determined by the Bank.</p> <p>(ii) In the case of the Overdraft Facility secured against Fixed Deposits standing in the name of any person other than the Borrower (Third-Party Fixed Deposit), the applicable rate of interest shall be the higher of (A) the Bank's Marginal Cost of Funds based Lending Rate ("MCLR") depending on the tenure of the Fixed Deposits, as prevailing and as may be rest from time to time by the Bank, and will thus be floating rate of interest or (B) the contracted rate of interest on such Fixed Deposits, as disclosed by the Bank on its website from time to time, plus a spread of [.....] %, as determined by the Bank.</p> <p>(iii) If the Account is in excess of the prescribed Overdraft Limit or for any reason the Bank is prevented from liquidating the Fixed Deposits or any part thereof, Bank shall be entitled to charge interest at rates over and above/in addition to the applicable rate of interest by way of overdue interest (unarranged overdraft - 18% p.a) or such other name as may be given by the Bank</p>				
7	<b>Additional Information in case of Floating rate of interest</b>							
	Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) $R = (B) + (S)$	Reset periodicity (Months)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in:)	
					B	S	EPI (₹)	No. of EPIs
				On renewal of FD	Not applicable	Not applicable	Not applicable	

8 Fee/ Charges								
		Payable to the RE (A)			Payable to a third party through RE (B)			
		One-time/ Recurring	Amount (in ^) or Percentage (%) as applicable		One-time/ Recurring	Amount (in ₹) or Percentage (%) as applicable5		
(i)	Processing fees	Nil	Nil	Nil	Nil	Nil	Nil	
(ii)	Insurance charges	Nil	Nil	Nil	Nil	Nil	Nil	
(iii)	Valuation fees	Nil	Nil	Nil	Nil	Nil	Nil	
(iv)	Any other (please specify)	Nil	Nil	Nil	Nil	Nil	Nil	
<b>9 Annual Percentage Rate (APR) (%)</b>								
<b>10 Details of Contingent Charges (in ₹ or %, as applicable)</b>								
(i)	Penal charges, if any, in case of delayed payment							
(ii)	Other penal charges, if any						Nil	
(iii)	Foreclosure charges, if applicable						Nil	
(iv)	Charges for switching of loans from floating to fixed rate and vice versa						No switching is not allowed	
(v)	Any other charges (please specify)						Nil	

**Part 2 (Other qualitative information)**

1.	Clause of Loan agreement relating to engagement of recovery agents	Not applicable					
2.	Clause of Loan agreement which details grievance redressal mechanism	Designation: Grievance Redressal Officer Name: Ms. Shalini Tandon Address: Grievance Redressal Cell, HDFC Bank Limited, 1st Floor, Empire Plaza- 1, Lal Bahadur Shastri Marg, Chandan Nagar, Vikhroli West, Mumbai – 400083. Website Link: <a href="https://www.hdfc.bank.in/need-help/grievance-">https://www.hdfc.bank.in/need-help/grievance-</a>					
3.	Phone number and email id of the nodal grievance redressal officer	Toll free number: 18002664060 Email: <a href="mailto:grievance.redressal@hdfc.bank.in">grievance.redressal@hdfc.bank.in</a> Availability - Monday to Saturday on 18002664060 between 9.30am to 5.30 pm Please note this facility is not available on 2nd & 4th Saturdays,					
4.	Whether the loan is, or in future maybe, subject to transfer to other REs or securitisation (Yes/ No)	Not applicable					
5.	In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished:						
	Name of the originating RE, along with its funding proportion	Name of the partner RE along with its proportion of funding			Blended rate of interest		
	Not applicable	Not applicable			Not applicable		
6.	In case of digital loans, following specific disclosures may be furnished:						
i)	Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	The overdraft can be closed any time without penalty during the tenure of the loan thus, no prepayment charges applicable.					
ii)	Details of LSP acting as recovery agent and authorized to approach	Not applicable					

Illustration for Computation of APR

Sr. No.	Parameter	Details
1	Sanctioned Loan amount (in Rupees) (SI no. 2 of the KFS template – Part 1)	
2	Loan Term (in years/ months/ days) (SI No.4 of the KFS template – Part 1)	
a)	No. of instalments for payment of principal, in case of non-equated periodic	Not applicable
b)	Type of EPI Amount of each EPI (in Rupees) and nos. of EPIs (e.g., no. of EMIs in case of monthly instalments) (SI No. 5 of the KFS template – Part 1)	Not applicable
c)	No. of instalments for payment of capitalised interest, if any	Not applicable
d)	Commencement of repayments, post sanction (SI No. 5 of the KFS template –	Not applicable
3	Interest rate type (fixed or floating or hybrid) (SI No. 6 of the KFS template –	Floating
4	Rate of Interest (SI No. 7 of the KFS template – Part 1)	
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (in Rupees)	Not applicable
6	Fee/ Charges payable (in Rupees)	NIL
A	Payable to the RE (SI No.8A of the KFS template-Part 1)	NIL
B	Payable to third-party routed through RE (SI No.8B of the KFS template – Part	NIL
7	Net disbursed amount (1-6) (in Rupees)	NIL
8	Total amount to be paid by the borrower (sum of 1 and 5) (in Rupees)	NIL
9	Annual Percentage rate- Effective annualized interest rate (in percentage) <sup>10</sup> (SI No.9 of the KFS template-Part 1)	
10	Schedule of disbursement as per terms and conditions	Not applicable
11	Due date of payment of instalment and interest	Not applicable

Note: Branch to note for multiple FD separate Annexure can be attached with complete details of variable field of KFS to be available i.e, Loan Amt, Loan Tenure, Reference Benchmark, Benchmark rate%, Spread%, Final Rate%, APR etc.

FD number	Loan amount (in Rupees)	Loan term (year/months/days)	Benchmark rate%	Spread%	Final Rate%,	APR (%)

I/We have received the Key Facts Statement (KFS) of the Overdraft/SuperSaver against Fixed Deposit facility requested by me/us. The details of the Overdraft Facility and the contents of the KFS (including inter alia the Annual Percentage Rate (APR) and Charges) have been explained to me/us thoroughly and I/We hereby confirm that I/We have read, understood, and agreed for the same.

Borrower	SIGNATURE	SIGNATURE	SIGNATURE
Pledger (if different from a/c)	SIGNATURE	SIGNATURE	SIGNATURE